## **New York State** Gold 4s, Due 1961 TAX EXEMPT

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## REPORT OF THE INTERBOROUGH

SHONIS REGRETS THAT IT GOT NO SUBWAY CONTRACTS.

He Insists That the Company Must Try to complete Its East and West Lines Operating Expenses Grew More Than the Gross Operating Revenue.

In the annual report to the stockholders of the Interborough Rapid Transit history of the efforts to secure the right to build new subways in the city. In closing he says:

A though all efforts on the part of your company to procure the construction of rew subways and elevated lines have been company will still continue to carry out its policy of improving the service and of adding factities to the present system to make it equal as far as possible to the ever has been carried on in the past will appear from the fact that during the last we years your company has paid out more than \$5,000,000 for improvements, or \$2,000, non in excess of the amount paid out in divi dends to stockholders during the same

The time has doubtless come when these stockholders are entitled to some increased distribution. Notwithstanding these large expenditures it is manifest that the present system of itself cannot through improvement of service and facilities alone provide for the constantly increasing stream of travel on the island of Manhattan. The only practical relief seems to be in carrying out the original policy of completing the subway H, making through trunk lines upon oth the East and West sides.

oward the construction and operation of these natural extensions this company the public authorities to the best of its stillty and to the limit of its financial re-

For the year ended June 30, 1911, the comshows gross operating revenue 352, compared with \$28,987,648 in the ar before, a gain of \$779,704, the result an increase on the subway division of ,701 and an increase on the Manhattan ailway division of \$359,003. Operating excases were \$12,368,981, an increase of \$1,see the increase being due in large part the extraordinary expenditures resulting tom changes in subway equipment made essary in connection with the operation f ten car express and six car local trains, emounting to approximately \$770,000 during he year. The enlarged train service and he increase in wages of employees in the ansportation departments of both diviset operating revenue was \$17,398,370.52, as ompared with \$17,974,505.10 last year, decrease of \$573,134.58, or 3.20 per cent., the result of a loss on the subway division of \$752,502.59, or \$.20 per cent., and a gain n the Manhattan Railway division of \$176 .the total amount of taxes was \$1,925,-

on 66, as compared with \$1,750,421.94 last ear, an increase of \$174,668.72, or 9.98 per

pared with \$16,635,107.32 last year, a decrease of \$821,912.15, or 4.31 per cent. Total income deductions were \$10,673,155.41, as ompared with \$10,552,960.28 last year, an rompared with \$10,322,950.25 last year, an aga a increase of \$120,198.13, or 1.14 per cent. logic The net corporate income was \$5,140,038.76, cost se compared with \$6,082,147.04 last year, a decrease of \$942,110.28, or 15.49 per cent. will The surplus over dividends of a per cent. on the capital stock was \$1,990,036.76, as ompared with \$2,932,147.04 last year, a derease of \$942,110.28, or 32.13 per cent. The operating revenue was 41.55 per cent., as compared with 57.90 per cent. last year, increase of 3.56 per cent. The total num her of passengers carried was 578,154,088, as compared with 562,788,395 last year. an increase of 15,365,693, or 2.73 per cent.

#### NATIONAL TRANSIT CHANGE. Capital of a Standard Oll Subsidiary Cut in Haif.

The cut by one-half of the capital of he National Transit Company, one of the subsidiaries of the Standard Oil Company, from \$25,455,150 to \$12,727,575, as led with the Pennsylvania State Department yesterday, is the first change in he capitalization of any of the subsidiaries that has been announced. . It is e intention of the directors of the Standaid Oil Company in segregating the birty-three subsidiaries into separate inits not to change their present capi talization, although in a number of the empanies the present capitalization is nany times less than the real assets. s explained that the reduction of the apital of the National Transit Company was caused by a readjustment of its status with relation to its own subsidiaries. In the order of dissolution of the court this company was specifically named daries. The separation of its own subdaries from it required the reduction f capital by the amount of the value of these subsidiaries. It is said that there

## NORFOLK AND WESTERN.

are no other companies in a similar po-

Annual Report Shows a Loss in the Net

annual pamphlet report of the ik and Western Railway Company a gross operating revenue of 17.552, an increase of \$493,652 over The net operating revenue was 0.242, a decrease of \$1,417,868. The

maid was \$5.143.270, a decrease of ditures for road and equipment gated \$12.567.758. President John-

out of which dividends were

te noted that the gross earnings idence the results of continued inn the cost of labor and material stative requirements, many items of our company cannot control. In necessor it will also be noted that the ents for the last year show a sub-

Court Calendars This Day.

MIDLAND BONDHOLDERS SUE. After Long Delay They Want the Susque-

A suit which alleged that bondholders of a railroad founded by the late Vice-President Garret A. Hobart had been frozen out by the New York, Susquehanna and Western, into which the road was consolidated, was before Supreme Court Justice Ford yesterday. The road in question was the Midland Railroad of New Jersey, which issued nearly \$6,000,000 of bonds in 1880 and in 1881 was consolidated Company President Shonts details the with other lines into the New York, Susquehanna and Western.

The plaintiffs are the trustees under the will of Albert S. Rosenbaum, who held \$56,651 of bonds of the Midland. The complaint says that the consolidation was never ratified by the bondholders and that while the stockholders had a chance to take an equal amount of new stock, the bondholders got nothing. Since 1881 not a cent has been paid to them for interest on the bonds and they ask in the suit that a trust be impressed on the Midland Railroad property that entered into the con-solidation for the purpose of retiring the Midland bonds and paying 6 per cent. interest since 1881.

interest since 1881.

The plaintiffs say that until 1883 the reports of the Susquebanna and Western mentioned the amount of Midland securities outstanding, but since that time the securities have been completely ignored. It is alleged that the road could have paid the interest if it had chosen to do so.

The defendant's reply is that the road hasn't earned enough to pay dividends and that the suit should be dismissed because the plaintiffs have waited thirty years to bring their action. In that time new obligations in the shape of mortgages have been incurred and others have acquired rights in the property, while the road itself has assumed large obligations. Justice Ford granted an application by the plaintiffs to make the Midland Reilsen.

#### NEW IOWA CENTRAL DIRECTOR. Slocum to Represent the Russell Sage Estate Interests.

the annual meeting of the lows Central Railway Company to be held in Chicago on Friday Joseph J. Slocum, brother of Mrs. Russell Sage, will be elected a director to succeed Charles W. Osborn, who has represented the Sage estate holdings in the company. The two other directors whose terms expire will be reelected.

Minneapolis and St. Louis, of the Hawley roads, have been advancing on the stock market since the announcement several, weeks ago of the plan to extend them, and by an operating connection with the Canadian wheat fields and St. Louis preferred has advanced 123, points in the last three weeks and 233, points in the last three weeks and 123, points in the last three weeks and 123, points in the last three weeks and 123, points in the last three weeks and 124, points in the common 12. I lowa Central yesterday edvanced 115, over the previous day, the first ad made the previous day upon confirmation of the suggested plan. Surveys are the the Canadian border on the north and to the Canadian border on the suggested plan. Surveys and the strain of the suggested plan and the survey about three months. The Missouri, Kansan and Texas of the Hawley lines is the logical outlet to the Gulf. The estimated as an an Texas of the Hawley lines is the logical outlet to the Gulf. The estimated as and Texas of the Hawley lines is the logical outlet to the Gulf. The estimated as an advance of 117, a per cent.

Week ago of the plan to extend them, and the growth of population, yet reported.

There have been rum or from time to time production of crops had not kept pace with the slow in the number of people. In striking contrast with the slow in the number of people. In striking contrast with the slow in the number of people. In striking contrast with the slow of the separation of the suggested plan. Surveys are the number and acreage of farms and contrast with the survey in the service of the striking contrast with the slow of the striking contrast with the slow of the striking contrast with the slow of the survey of the striking contrast with the slow of the survey of the striking contrast with the slow of the survey of the striking contrast with the slow of the striking contr Minneapolis and St. Louis, of the Hawley

# MARINE INTELLIGENCE.

percentage of operating expenses to gross operating revenue was 41.55 per cent.

as compared with 37.99 per cent. last year,

Sandy Hook.6.39 Gov.Island...7.31 Hell Gate...924

Arrived—Thurrdat. September 7.

Ss Mauretania. Liverpool. Sept. 2.

Ss Amerika. Hamburg. Aug. 29.

Ss Campanello. Rotterdam. Aug. 24.

Ss Teresa. Palermo. Aug. 12.

Ss Teresa. Palermo. Aug. 12.

Ss Newyork itank. Hushing. Aug. 26.

Ss Caracas. La Gusyra. Aug. 26.

Ss Caracas. La Gusyra. Aug. 26.

Ss Loseph di Georgie. Port Autonio, Sept. 1.

Ss Tuddat. Cardenas. Sept. 2.

Ss Zucapa. Kingston. Sept. 2.

Ss Zucapa. J. Cuneo. Jamaica. Sept. 3.

Ss Bermudian. Bermuda. Sept. 5.

Ss Comus. New Orleans. Sept. 2.

Ss Madison, Norfolk. Sept. 6.

Ss Montoso. Newport News. Sept. 5.

Ss Porto Rico. Baitimore. Sept. 5. Arrived-THURSDAY, September 7.

ARRIVED OUT.

Alleghany, at Havana from New York.
Caronia, at Liverpool from New York.
Nieuw Amsterdam, at Boulogne from New

SAILED FROM POREIGN PORTS.
SS Polycarp, from Para for New York.
Ss Tremont, from Santos for New York

OUTGOING STEAMSHIPS

istin 10-	wuy.	
	Mails Close.	Vessels Sail.
Oranje Nassau, Demerara		Sail.
lavary, Para		3 00 P M
Seguranca, Nassau.		3 00 P M
Madawaska, Argentina	12 00 M	3 00 P M
Papajoz, Pernambuco.	10 00 A M	3 00 P M
Santiago, Tampico.	. 10 00 A M	
Arapahoe, Jacksonville.		12 00 M
		1 00 P M
Sail To me		
St. Louis, Southempton	. 600 A M	9 30 A M
armania, Liverpool.	. 630 A M	10 00 A M
Dlympic. Southampton	. 8 80 A M	12 00 M
Minnetonka, London		10 30 A M
apland, Antwerp		10 00 A M
'aledonia, Glasgow		9 00 A M
'leveland, Hamburg	· torresis	11 00 A M
Berlin, Naples		11 00 A M
Duca d'Aosta, Naples	t ferransan	11 00 A M
Ancon, Cristobal	11 30 A M	3 00 P M
Prinz Joachim, Jamaica	11 00 A M	2 00 P M
Saratoga, Havana	10 00 A M	1 00 P M
san Juan. San Juan	9 30 A M	12 00 M
sermudian, Bermuda	1 00 P M	3 00 P M
Decana, Bermuda.		2 00 P M
stephano, Newfoundland.	7 30 A M	11 00 A M
Denver, Galveston.		100 P M
ampasas, Tampa		100 P M
'omanche, Jacksonville		1 00 P M
'lty of St. Louis, Savannah		3 00 P M
Sail Monday, Se		3 00 1 A
Saramacca, Paramaribo		1 00 P M
seminole, Brunswick		1 00 P M
Jeminore, D. Juan I. I.	******	r car P. M
THEOLOGIC COM		

ccana, Bermuda.	11 30 A M	2 00 P
tephano. Newfoundian	d 7 30 A M	11 00 A
lenter Calteston		1 00 P
ampasas, Tampa		1 00 P
omanche, Jacksonville		1 00 P
ampasas, Tampa omanche, Jacksonville lty of St. Louis, Savan	nah	3 00 P
Sail Monday	September 11.	
aramacca, Paramaribe	11 00 A M	1 00 P
eminole, Brunswick		1 00 P
INCOMING	STEAMSHIPS.	
	To-day.	
lelios	Hamburg	Aug
esaba	London	Aug
lesaba lgonquin	Turks Island	Sent
tephano	Halifas	Sent
tephano	New Orleans	Aug
armania	Liverpool	Aug
armania lendoza lonterey ulana i Rio	Naples.	Aug.
lonterey	Tera Cruz	AUE
ulana	Demerara	Aug
i Rio	Gaivesion.	Sept.
olorado	Cartesion	Sept.
	morrow,	
a Savoie	. Havre.	Sept.
ew York	Cherbourg	Sept.
an Giorgio	Naples	Aug. :
lontserrat.	Cadiz	Aug. :
ontserrat gnello Clampa oma	Lisbon	Aug. 2
oma	Naples	Aug. :
Ital	HAVADA	Sept.
aron Dalmeny	St. Vincent	Aug. 2
onial	Mobile	Sept.
ital aron Dalmeny onial ity of Atlanta. Due Sunday.	Savannan.	Sept.
Due Sunday.	September 10.	
corge Washington	Cherbourg	Sept.
a Bretagne	HAVIE	Sept.
olumbia.	Clasgow	Sept.

Capital - \$1,000,000 Surplus & Profits 1,800,000



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Independent of Control, Conservative in Policy, and Sound in Condition, this Company gives the fullest service to its customers.

# WE HAVE 6,340,357

CENSUS BUREAU PLACES THEIR VALUE AT \$28,386,770,000.

Addition the Farm Buildings Are Valued at 86.294.787,000 But the Land Under Cultivation Has Not Kept Pace With Increase in Population.

WASHINGTON Sept. 7 .- Census Director Durand gave out to-day an important advance statement from the Bureau of the Census containing additional figures and details of the agricultural statistics of continental United States collected at the thirteenth decennial census. April 15, 1910. It shows that during the ten years which followed the census of 1900 the 21 per cent., but the number of farms did not keep pace with the increase in population. From 5,737,372 in 1900 the number grew to 6.349,357, an increase of Justice Ford granted an application by the plaintiffs to make the Midland Railroad a party to the suit.

602,985, or 10.5 per cent. For the whole United States this is the lowest rate of a party to the suit.

> The small growth in the number of 000 acres in 1910.

Improved land, however, increased more rapidly than the total farm acreage or number of farms, the advance being from 414,499,000 acres in 1900 to 477,448,-

33.3 per cent., were reported as mortgaged. There were 45,975 farms for which no mortgage report was secured, and these are included in the farms reported as free from debt.

	1910	1900
Number of farms	6.840.357	6,737,372
Total acreage.	873,729,000	838,592,000
Improved acreage	477.448,000	414.499.000
Per cent. of improved		
acreage of total	.55	.49
Average acres per		
farm	138	146
Value of land and		*** *** *** ***
buildings	34.681.507.000	\$16,614,648,000
Value of land	28,386,770,000	13,058,008.000
Walue of buildings	6,294,737,000	3.556,640,000
Value of implements		749.776.000
and machinery	1,262,022,000	749,770,000
Average value per acre of land and		
acre of land and	39.69	19.81
buildings	38.08	18.01
Average value per	32.49	15.57
acre of land alone	32.48	10.07
Expenditures for	645,612,000	357,392,000
Labor	114,277,000	53.482.000
Fertilizer	111.211	183.402.118.1
All farms by color of		
Negro and other	5.422,892	4.969,608
non-white farm-		767,764
ers	917.465	101,104
Total	6,340,357	6.787.872
All farms by tenure:		
Allowners	8.938.705	3.653.323
Owners, free	2.622.341	
Owners, mort-		
gaged	1.311.364	0.001.001
Tenants	2,849,254 57,398	2,024,964
Managers	57.398	50.985
Distribution by acre-		
age groups:		
19 acres and under	829.303	673.870
20 to 49 acres	1.410.902	1.257.496
50 to 99 acres.	1.435.743	1.366,038
100 to 174 acres	1.513,235	1.422.262
175 to 499 acres	976.597	868.020
500 to 999 acres	124.883	102.526
.000 acres and over.	49.604	47,160

Bankruptcy Decision. the Calendars This Day.

Court Appellate Division Recess Court Special Term.—Part 1. Molar Calendars This Day.

Fourt Calendars This Day.

Court Appellate Division Recess Court Special Term.—Part 1. Molar Calendary Colon. Sept. 3 in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads at total wheat yield for 1911 of some 650, way, against whom an involuntary petition was filed on April 13, 1903. They are adjudicated bankrupts then but did not apply for a discharge.

Sa Mesaba, for New York, was 233 miles east of Sandy Hook at 12 0 A. M. Sa Le Savele, for New York, was 425 miles east of Sandy Hook at 1116 A. M. Sa Le Savele, for New York, was 935 miles east of Sandy Hook at 1239 P. M.

Disca di Genova. Naglas Aug. 29 in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohen, formerly wholesale clothing dealers at 712 Broads in the case of Rosenthal & Cohe

GOSSIP OF WALL STREET.

On only two other occasions since the recent decline in the stock market began have peries recorded a more severe decline in a single session than that which occurred yesterday. According to the averages the active railroad shares fell 1.27 per cent and the industrials .65 per cent. This served to cancel almost all of the ground recovered during the last week, so that prices now stand only slightly above the year's low level, or to be exact .23 per cent. in the case of railroads and .70 per cent. in the industrials. A notable feature of the fall was the inactivity of the trading 400,000 shares, whereas on the two other gated more than double this total.

severe in proportion to the losses sustained by the speculative favorites, but in one or population of the United States increased two cases when rarely traded in stocks offered the market was found to be One hundred shares of Virginia thin. Iron, Coal and Coke, which for a long time has been quoted around so bid and so asked, sold at 75, or a net loss of 133, points. Another issue, Buffalo, Rochester and Pittsburg, was dealt in at a decline of 5 points, increase which has been noted since the and American Cotton Oil was off 1%. West-number of farms was first recorded in inghouse first preferred 3 and the National Biscuit shares 2 points.

Naturally enough there have been people farms has not been compensated by any throughout the recent fall of the stock growth in the size of farms, the average market who have professed to believe that number of acres in farms having decreased the heavy liquidation, in part at least, reprefrom 146 in 1900 to 138 in 1910. The in- sented selling of securities by several of the crease in the total acreage devoted to local national banks which are known agriculture was only 35,137,000 acres, or to carry large holdings. Under the call of the Comptroller of the Currency as of was 838,592,000 acres in 1900 and 873,729. thus far reporting show a combined increase of nearly \$9,000,000 in their holdings. The Chase National has increased this item by \$5,300,000 and the Commerce by \$3,000,000. The Hanover and National City also exhibit slightly larger holdings. The First National

Farm buildings valued in 1900 at \$3,556.

640,000 have increased to \$6,294,737,000 in 1910, a growth of 77 per cent. Implements and machinery show a corresponding but

by owners, including those owning only part of the land operated by them, was 3,933,705 in 1910, as compared with 3,653,325 in 1900, an increase of 290,332. The total number operated in 1910 by tenants was 2,349,254, as against 2,024,984 in 1900, an increase of 324,290. The number conducted by hired managers was 57,398 in 1910 and 59,095 in 1900, a decrease of 1,647.

Of the total number of farms, 3,933,705, operated in 1910 by owners, there were 2,823,341, or 867, per cent., reported as tively as do those of the Great Northern. they show as great an improvement rela-tively as do those of the Great Northern. 622.341, or 66.7 per cent., reported as tively as do those of the Great Northern. owned free of debt," while 1.311.364, or In June Northern Pacific's gross decrease

Judge Hough has rendered an important decision to the effect that bankrupts who erably to the August estimate. In regard to fail to apply for a discharge in the re-quired time cannot be discharged from but the majority of predictions do not credit those debts if they file a second petition any improvement in the crop during August at any time thereafter. The decision is and some are for a considerable falling of

News of extensive damage to the European of Kansas City on the other.

# Steel Cabinets

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TO THE HOLDERS OF

GOLD BONDS, DUE 1919.

SECOND SERIES,

MEXICAN CENTRAL RAILWAY COMPANY,
LTD.

Notice is hereby given that in conformity with
the terms of the Agreement of Sale dated 2nd
October, 1599, between the Mexican Central Railway Company, Ltd., and the Old Colony Trust
Company, Trustee, bonds bearing the following
numbers, viz.—

3 149 187 297 402 524 628 685 781 913
34 165 220 304 409 530 633 729 804 925
39 187 275 809 420 543 635 733 827 974
75 177 297 821 422 589 641 78 85 997
have been drawn by lot for recemption by the
undersigned in the presence of Arthur Viail
Jones, Notary Public, and that the same should
be presented for payment, at par and accrued interest, at the offices of either the Old Colony Trust
Company, Boston, Massachusetts, the Manhattan
Trust Company, New York, or Messrs, Glyn,
Mills, Currie & Company, 67 Lombard Street,
London, E. C., England, on or after 1st October,
1911, on which date Interest on said bonds will
cease.

OLD COLONY TRUST COMPANY, TRUSTEE.

OLD COLONY TRUST COMPANY, TRUSTEE, By JULIUS R, WAKEFIELD, Vice-President ARTHUR VIALL JONES, Notary Public. Boston | September 1, 1911.

in London yesterday to rise to a new high record. Coincident with the advance in raw sugars the price of refined sugar has attained the highest price in twentyfive years. Estimates of the injury to the European beet crop run as high as 20 per cent. The domestic beet crop will be gathered next month. There were no sales of American Sugar stock on the exchange, but South Porto Rico Sugar rose

The Wolverine Copper Company, one of the old Michigan copper concerns. duced its semi-annual dividend yesterday from \$5 to \$1.

In 1910 \$1.262,022,000, an increase in value of £357,392,000 and increase of \$357,392,000 and in 1900 an expenditure of \$357,392,000 and in 1910 \$31,625,022,000, an increase of \$80.6 per cent. Expenditures for fertilizers are much less important, being in 1910 \$11.4. 277,000. Compared, however, with an expenditure of \$353,432,000 in 1900, this represents an increase of \$353,432,000 in 1900, this represents an increase of \$353,325 in 1910, as compared with 3,553,325 in 1910, as compared with 3, The firmness of the money market in

Linck, Builder.

A petition in bankruptcy has been filed gainst John M. Linck, builder, of 1047 Trinfty avenue, who was president and treasurer of the John M. Linck Construction Company, by Cass & Apfel, attorney these creditors James A. Driscoll, \$1,041 judgment: George W. Robinson, \$1,834 judgment, and Robert Ogilvie, \$1,206 on a Baltimore and Onio yesterday was again the weakest stock on the list. It was 90°, which is a new low record for the stock since 1908. It is selling from 5 to 7 points below the other 6 per cent. railroad stocks in its class, that is New York Central, Norfolk and Western and Atchison. In 1908, just before it was put on a 6 per cent. basis, the stock sold as high as 12°14. Much of the selling in the last week or so has been stributed to Berlin sources, where the stock was listed some time ago at 104.

The Price Current in its weekly review of corp conditions summarizes the situation as follows: "Correspondence reflects got erally a maintenance of the condition of the corp crop with a tendency toward slight improvement in some important localities and much early planted is out of danger. Another promiument trade organ, the Northwestern Miller, says that the new spring wheat crop promises to yield an abnormal summonds and precious stones, of 37 Maiden and the promiument trade organ, the Northwestern Miller, says that the new spring wheat crop promises to yield an abnormal summonds and precious stones, of 37 Maiden and the promiument trade organ, the Northwestern Miller, says that the new spring wheat crop promises to yield an abnormal security of the condition of the crop in that State on September 1 is placed at 83, against 82 in August and 81 in September of last year.

To-day at 2 13 P. M. the Government will issue its September grain report striving a summary of the condition on September 1 of corn, spring wheat, oats, barley and other corp, including the yield and quality of have tember to will be included in the report in the Government will issue its September of last year.

To-day at 2 13 P. M. the Government will issue its September of last year.

To-day at 2 14 P. M. the Government will issue its September to last year.

To-day at 2 15 P. M. the Government will issue its September to last year.

To-day at 2 15 P. M. the Government will issue its September to last year.

To-day at 2 15 P. M. the Government within the last three mouths received \$35,000 Baltimore and Onio yesterday was again from the John M. Line's Construction Com-

To Visit New Factory at Kansas City

A number of invited guests from New York left on a special train run as a sec tion of the Twentieth Century Limited vesterday to attend the celebration of the completion of the largest of the chain of new plants of the National Biscuit Company in Kansas City to-morrow

Nearly 500 prominent business men of the middle West will visit Kansas City as guests of the company.

An entire floor of one of the factories has been prepared by New York scenic artists for the luncheon to-morrow, the representation being a night scene of New York barbor on one side and one of Kansas City on the other.

Take notice of dissolution of partnership of Van Cleaf and Torrey, and that I will not be responsible for H. P. Van Cleaf a acta in the future.

JAS. H. TORREY.

The Guaranty Trust Company of New York, 28 Nassau Street, offers two issues of Equipment Notes of standard railroads at prices to net 5%. Particulars on application. Ask for Circular No. R 501.

CHARTERED 1866

# Brooklyn Trust Company MEMBER NEW YORK CLEARING HOUSE ASSOCIATION.

Main Office: 177-179 Montague St. Branch: Bedford Ave. and Fulton St. Manhattan Office: Corner Wall Street & Broadway

Capital \$1,000,000 Undivided Profits \$2,397,223

Thomas T. Barr Samuel W. Boocock George W. Chaunce; William N. Dykman William Hester Francis L. Hine

TRUSTEES TRUSTEES
David H. Lanman
Frank Lyman
Howard W. Maxwell
Theodore F. Miller
Willis L. Ogden
Joseph E. Owens
John J. Pierrepont

Charles M. Pratt George G. Reynolds Charles A. Schieren Edward M. Shepard J. H. Walbridge Alexander M. White Willis D. Wood

\$114,000,000

outstanding attest the PUBLIC CONFIDENCE in the

LAWYERS MORTGAGE COMPANY RICHARD M. HURD, President

59 Liberty Street. Manhattan

184 Montague Street, Brooklyn

To the Holders of the

First Mortgage Bonds of

AMERICANTUBE STAM PING COM PANY
THIS IS TO CERTIFY that in accordance with
the First Mortgage or Deed of Trust of THE
AMERICAN TUBE AND STAMPING COMPANY
to Colonial Trust Company, now THE TRUST
COMPANY OF AMERICA, as Trustee, dated
October 1st, 1802, the following Bonds, Nos. 56,
82, 148, 250, 300, 310, 603, 637, 665 and 669, have this
day, August 24th, 1911, at the office of The Trust
Company of America, New York, been designated
for redemption at 105 per cent, and interest on
the 1st day of October, 1911, on presentation and
surrender thereof, with all unpaid coupons attached, to said Trustee.
Interest on the above bonds will cease on October 1st, 1911
THE TRUST COMPANY OF AMERICA, Trustee.
R SAMUELL ARMSTRONG, Trust Clerk
The AMERICAN TUBE & STAMPING COMPANY
BY FRANKA, WILMOT, President,
CHAS, G. SANFORD, Director.
I hereby certify that the above bonds were
drawn as stated.
Witness my hand and seal this 24th day of August, 1911.

MYLES M. BOURKE,
Notary Public, New York County.

MYLES M. BOURKE.

Notary Public. New York County.

In accordance with the above certificates the undersigned will redeem the above numbered bonds at 105 and accrued interest on and after October 1st, 1911, when presented with all unpaid coupons at 87-48 Wall Street, New York.

THE TRUST COMPANY OF AMERICA.
By WILLIAM GILMAN LOW, Jr., Vice President.

PUBLIC SERVICE CORPORATION
OF NEW JERSEY.
Newark, New Jersey, August 50, 1911.
To the holders of the five per cent, three year collateral gold notes of Public Service Corporation of New Jersey, dated October 1, 1910.
NOTICE IS HEREBY GIVEN that the five per cent, three year collateral gold notes issued by

The Board of Directors hereby give notice that they have this day declared a dividend on account of SIX PER CENT. (or Twelve Shillings per share) free of income tax, on £750,000 of the paid up capital of the Bank.

FOR The British Bank of South America, Ltd. W. H. HOLLIS, Secretary. The Bank of New York, N. B. A. Attorney in New York. August 24th, 1911.

SOUTH PORTO RICO SUGAR COMPANY.

September 6, 1911.

PREFERRED STOCK DIVIDEND.

COMMON STOCK DIVIDEND.

The Board of Directors have this day declared dividends for the last quarter of the current fiscal year of 2°, on Preferred Stock and 1°, on Common Stock, payable on October 2, 1911. to stockholders of record at the close of business on September 20, 1911. Checks will be mailed by Messrs. Muller, Schall & Company of New York City.

F. A. DILLINGHAM, Secretary.

TWIN CITY RAPID TRANSIT COMPANY.
The Directors of this Company have declared The Directors of this Company have declared a quarterly dividend of one and one half per cent, on the Common Stock of the Company, payable on and after October 2d, 1911, to the stockholders of record at the close of business on Tuesday, September 12th, 1911, at the office of The Farmers Loan and Trust Company, Nos. 16-22 William Street, New York City. Dividend checks will be malled to stockholders who have filed orders.

E. S. PATTEE, Secretary. E. S. PATTEE, Secretary, New York, September 5th, 1911.

THE DELAWARE & HUDSON COMPANY. A quarterly dividend of TWO AND ONE QUAR-TER (24.5) PER CENT. on the capital stock of this Company will be pald at the office of the Com-pany, 32 Nassau Street, in this city, on and after Wednesday, Sept. 20, 1911. to Stockholders of record at close of business to-day. By order of the Board of Managers. CHARLES A. WALKER,

THE CHICAGO JUNCTION RAILWAYS & UNION STOCK YARDS COMPANY.

The Board of Directors have this day declared a quarterly dividend of One and One Haif percent, on the Preferred Stock, and a quarterly dividend of Two percent, on the Common Stock of this Company, payable on Monday, October 2d, 1911, to stockholders of record at the close of business on Monday, September 11th, 1911.

Jersey City, N. J., Sept. 7th, 1911.

A quarterly dividend of one and one-quarter per cent. (142°) has been declared upon the preferred stock of this Company, payable Oct. 2nd, 1911, to stockholders of record at the close of business Sept. 15th, 1911.

Transfer books will remain open, Checks mailed.

R. H. ISMON, Secretary.

AMERICAN CAN COMPANY

ELECTIONS AND MEETINGS. LOUISVILLE & NASHVILLE RAILROAD COMPANY.

THE WHEELING TERMINAL RAILWAY
COMPANY.
Office of the Treasurer.
Pittsburgh, Pa. September 1. 19.1.
First Morigage Honds of this Company to an aggregate cost of \$15.560.09 will be purchased for the Sinking Fund October 2. 1911, from the lowest bidders, at a price not to exceed par and interest. Sealed proposals to sell bonds must be la the hands of Messrs. Winslow, Lanier & Company, New York City, before noon, Saturday, September 30, 1911.
T. H. B. McKNIGHT, Treasurer.

BANK REPORTS.

[No. 29] REPORT OF THE CONDITION OF

THE FIRST NATIONAL BANK, at New York, in the State of New York, at the close of business, Sept. 1st. 1911.

Loans and discounts
Overdrafts, secured and unsecured.
e U.S. bonds to secure circulation
d U.S. bonds to secure U.S. deposits.
r U.S. bonds to secure U.S. deposits.
d Premiums on U.S. bonds.
Bonds, securities, etc.
Banking house.
L Due from national banks unot reserve agents...
Due from State banks
and bankers...
Checks and other cash Exchanges for clearing Notes of other national

Legal tender notes 41.994.535.51 Redemption fund with U. S. Treas-urer (5% of circulation)... Due from U. S. Treasurer other than 5% redemption fund.

LIABILITIES. apital stock paid in.. irplus fund, ndivided profits, less expenses and Due to other national banks ... \$30.651,944.10
Due to State banks and bankers. 2.027.699.05
Due to trust companies and savings banks ... 30,510,517.49
Dividends unpaid. ... 438.75
Individual deposits subject to check ... 53,082,924.33
Demand certificates of deposits.

deposit. 144,782,16 Certified checks 3,811,927,99 Cashler's checks out-standing 1,842,386.03 1.842,388.03 122,052,521,91 3, 1,000,00 United States deposits Bonds borrowed Reserved for taxes \$160,000,280.30 State of New York, County of New York, ss.

I. C. D. BACKUS, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and bellef.

C. D. BACKUS, Cashier.

Subscribed and sworn to before me this 7th day of September, 1911.

HERBERT F. CHRISTIP.

Notary Public, N. Y. Co. WILLIAM H. MOORE, JAMES A. BLAIR, THOMAS W. LAMONT.

### REPORT OF THE CONDITION OF The National Nassau Bank of New York

485,727.93

\$14 563,266.56

\$14,568,266.58

5,000.00 4,000.00

at the close of business September 1, 1911. RESOURCES. Loans and discounts.
Due from Banks and Bankers
Real Estate
U. S. Bonds to secure circulation
Other Stocks and Bonds.
Cash in suit

Due from U. S. Treasurer... Capital Stock Surplus and Undivided Profits Circulation Reserved for Taxes Cashler's Checks Deposits

OFFICERS: Edward Earl, President Christy Bell, Vice President John Munro, Vice President W. B. Noble, Cashier

H. P. Sturr, Asst. Cashier N. D. Alling, Asst. Cashier R. M. Balley, Asst. Cashier. DIRECTORS:

John Munro Harry Bronner Samuel R. Weed Henry C. Miller Richard Young Edward Earl

The Wall Street edition of THE EVENING ST contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asked" prices with additional news matter, are con-tained also in the night edition of The EVENING